

12. Estimated budget when living in rental housing

This budget projects the referred individual’s income and expenses in rental housing. Under Income, remember to account for changes in monthly benefits that may occur when individuals move from their families’ homes to their own homes. Under Flexible Expenses, be realistic about wants and needs. Apportion expenses to be shared among housemates, and include only the individual’s share in this budget. For expenses which will be fully paid by another source (e.g., a Special Needs Trust, ABLE Account, family, etc.), provide the name of the source in the “Alternative Source” column and do not list an amount in the “Cost” column.

Net Monthly Income (e.g., after taxes, garnishments, health care premiums, etc.)		Monthly Flexible Expenses	Cost	Alternative Source
Earned Income	\$	Savings	\$	
SSI	\$	Groceries	\$	
SSDI	\$	Eating Out	\$	
SSA	\$	Entertainment/Hobbies	\$	
Pension	\$	Laundry	\$	
Other	\$	Cleaning/Household Supplies	\$	
SUBTOTAL INCOME [A]	\$	Clothes/Personal Care Supplies	\$	
		Transportation	\$	
Monthly Fixed Expenses	Cost	Alternative Source	Newspaper/Magazines	\$
Rent*	\$		Alcohol/Cigarettes	\$
<i>* If the individual plans to apply for a rent subsidy, estimate the subsidized amount he/she will pay toward rent & utilities (e.g., approx. 30-40% of GROSS monthly income toward rent & utilities, NOT including phone, internet, cable). If the individual will not receive rent assistance, estimate the full cost of rent & utilities for the unit size needed.</i>			Tuition/Books	\$
			Barber/Beautician	\$
			Auto Maintenance	\$
			Doctor/Dentist	\$
			Pets	\$
Electric	\$		Parking	\$
Gas/Oil	\$		Repairs	\$
Water/Sewer	\$		Other 1	\$
Home Phone	\$		Other 2	\$
Cell Phone	\$		Other 3	\$
Internet Service	\$		SUBTOTAL FLEXIBLE [D]	\$
Trash Pickup	\$			
Cable	\$		SUBTOTAL FIXED [B]	\$
Medical Insurance	\$		SUBTOTAL DEBT [C]	\$
Auto Insurance	\$		SUBTOTAL FLEXIBLE [D]	\$
Life Insurance	\$		TOTAL EXPENSES [E]	\$
Renters Insurance	\$			
Alimony	\$		Subtract Expenses from Income (A-E)	
Child Support	\$		TOTAL INCOME (A)	
Child Care	\$		TOTAL EXPENSES (E)	\$
Other	\$		DIFFERENCE + OR -	\$
SUBTOTAL FIXED [B]	\$		NOTES:	
Monthly Debt Payments	Cost	Alternative Source		
Installment Loans	\$			
Automobile Loan	\$			
Credit Card Payments	\$			
SUBTOTAL DEBT [C]	\$			